

Josef Umdasch Research Prize 2023

Call for Ideas for Sustainable Solutions for the Building Lifecycle

The countdown is on. Until January 8, 2023, innovative solutions that make a significant contribution to sustainability in the building lifecycle can be submitted for the Josef Umdasch Research Prize 2023. The winner will have the opportunity to implement the idea in cooperation with Umdasch Group Ventures.

The construction sector is responsible for many environmental impacts, and a significant driver in the construction and operation of real estate is the high consumption of resources. On the other hand, construction is critical to solving major global problems. The world population is expected to reach 9.8 billion people in 2050. The need for affordable housing and infrastructure is increasing enormously and can be solved mainly by the construction sector. Thus, sustainability in the entire construction life cycle is gaining crucial importance for the future.

"The Umdasch Group acts in a very future-oriented manner. Sustainability is one of the important pillars of our corporate strategy, which is why we have chosen this topic for the Josef Umdasch Research Prize this year, in order to gain new impulses and ideas," explains Wolfgang Litzlbauer, Chairman of the Executive Board of the Umdasch Group, which sponsors the prize.

Wanted: innovation and creativity

Within the framework of the Josef Umdasch Research Award 2023, Umdasch Group Ventures - a company of the Umdasch Group - is once again putting out its feelers. It is on the lookout for contributions to more sustainability in the building lifecycle regarding sustainable building materials and technologies, reduction of the CO2 footprint, renovation of buildings, recycling or also social housing creation.

Ideas can be submitted from now until January 8, 2023. The nominated applicants will receive financial support of €5,000 each for the detailed development of their ideas and will be invited to present their solution to a jury of experts. The pitch presentation and award ceremony will take place in March 2023 as part of the World Summit Awards. The winner will be given the opportunity to implement the idea together with Umdasch Group Ventures and will thus benefit from collaboration with international experts.

About the Josef Umdasch Research Prize

With the Josef Umdasch Research Prize, the Umdasch Group has been supporting outstanding achievements in research and development since 1990. The award is named after Josef Umdasch, the father of the current owners Hilde Umdasch and Alfred Umdasch, who established the prize. Today, the award is a key part of the Umdasch Group Foundation, an

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initiative of the Umdasch Group that aims to encourage people in their training, and support initiatives engaging with education and knowledge transfer at a global level.

More information about the Josef Umdasch Research Prize:

www.umdaschgroup.com/researchprize

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The Josef Umdasch Research Prize 2022 offers start-ups, innovators and forward thinkers an outstanding opportunity to realize their idea on the topic of "Sustainable Solutions for the Building Lifecycle" together with Umdasch Group Ventures.

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2022 the Josef Umdasch Research Award went to the young Israeli company Samson Logic, who deals with the intelligent management of building materials.

From left: Stefan Huber (Doka) Shai Prupes and Danny Vainer from Samson Logic.

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About Umdasch Group Ventures:

We are the technology driver for new disruptive solutions and business models within the Umdasch Group. We invest in young companies and mature start-ups that offer potentially disruptive business models and/or unique technologies/services in the construction and retail sectors. As an Innovation Hub, we aim to further develop the content of market-ready business models from our own development as well as strategic investments, to establish them on the market and to push market growth.
www.umdaschgroup-ventures.com

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